

*Thousands of successful
environmental projects
and three decades
of serving the
oil & gas industry*



PRE-ACQUISITION DUE DILIGENCE PHASE I/II INVESTIGATIONS FOR THE OIL & GAS INDUSTRY

Federal and state regulations impose environmental liability on past, current, and future property owners. The first line of defense against potential litigation is a professionally conducted site assessment to identify potential environmental liabilities on or near a piece of property. Leggette, Brashears & Graham, Inc. (LBG) staff has conducted Phase I due diligence investigations on oil and gas properties in most of the energy producing states. During these Phase I investigations and prior to closure and final acquisition, LBG has been successful in identifying and assigning a value to environmental defects that have the potential to affect the value of a property.

LBG's PRE-ACQUISITION DUE DILIGENCE SERVICES INCLUDE:

- Modified ASTM Phase I Site Assessment Method adapted for oil and gas producing property acquisitions
- Baseline Environmental Data Collection and Assessment
- Risk Assessment
- Preparation of summary reports for management and investors, including cost of potential environmental risk associated with the property
- Assistance with purchase and sale agreements to obtain most advantageous negotiating position
- Additional follow-up services required for closing, including Phase II or subsurface investigations

